STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of:	Case No. INS-24-0031
RICHARD J. SWEET, Respondent.	ORDER SUSPENDING INSURANCE PRODUCER LICENSE

The Director of the Department of Consumer and Business Services for the State of Oregon ("the Director"), acting in accordance with Oregon Revised Statutes ("ORS") chapters 731, 732, 733, 734, 735, 737, 742, 743, 743A, 744, 746, 748 and 750 ("the Insurance Code") and ORS 25.750 and 25.765(3), hereby suspends the Resident Insurance Producer License ("License") of Richard J. Sweet ("Sweet").

The Director makes the following Findings of Fact, Conclusions of Law, and Order.

FINDINGS OF FACT

The Director FINDS that:

1. Sweet was first licensed as an Oregon resident insurance producer on November 5, 2020. His License expires on November 30, 2024.

2. Sweet's NAIC National Producer Number is 19695198.

3. On April 4, 2024, the Lane County District Attorney, on behalf of the State of Oregon Child Support Program ("CSP"), issued to the Division of Financial Regulation ("the Division") a Notice to Suspend Sweet's License.

4. The CSP Notice to Suspend states that Sweet has an order to pay child support and owes arrears equal to the greater of three months of support or $2,500, and has not entered into a payment agreement with CSP.

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5. The Notice to Suspend issued by CSP states that proper notice and an opportunity to contest the suspension have been provided under ORS 25.750 through 25.783.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

6. Under ORS 744.053, a person may not sell, solicit or negotiate insurance in Oregon for any class or classes of insurance unless the person is licensed as an insurance producer.

7. Sweet is licensed as an "insurance producer" as defined by ORS 731.104.

8. Sweet's License is a license required by the Oregon Insurance Code for him to engage in the occupation or profession of an insurance producer.

9. Pursuant to ORS 25.750, Sweet's License is subject to suspension by the Director because CSP has certified to the Division that:

A. The Department of Justice maintains Sweet's child support record;

B. Sweet is subject to an order to pay child support;

C. Sweet owes child support arrears equal to the greater of more than three times the monthly child support obligation or $2,500;

D. Sweet has not entered into an agreement with CSP; and

E. Proper notice and an opportunity to contest the suspension have been provided pursuant to ORS 25.750 through ORS 25.783.

ORDER

Now therefore, the Director issues the following Order:

10. Pursuant to ORS 25.750 and 25.765(3), the Director hereby SUSPENDS the resident insurance producer license of Sweet until such time as all conditions of reinstatement have been met, as provided by ORS 25.774.

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11. This Order is effective on the date it is served on Sweet.

12. The entry of this Order in no way limits further remedies which may be available to the Director under Oregon law.

SO ORDERED this 16th day of April, 2024.

ANDREW R. STOLFI, Director
Department of Consumer and Business Services

/s/ Dorothy Bean
Dorothy Bean, Chief of Enforcement
Division of Financial Regulation

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